

**CHARTER FOR  
CENTERRA RESIDENTIAL COMMUNITY ASSOCIATION, INC.  
SOCIAL COMMITTEE**

Effective Date: March 01, 2020

**REPORTS TO:** Board of Directors for Centerra Residential Community Association, Inc. (“Association”).

**AUTHORITY:** Amended and Restated Declaration of Covenants, Conditions and Restrictions for the Centerra Residential Community (a Planned Community) (“Declaration”), Amended and Restated Bylaws of Centerra Residential Community Association, Inc. (“Bylaws”), Articles of Incorporation (“Articles”), and Colorado law.

Per Article 9 of the Bylaws and C.R.S. 7-128-206, the Board may create one or more committees of the Association to assist the Board in carrying out the purposes of the Association.

**ORGANIZATION:** The Social Committee (“Committee”) will consist of a total of three to five members. The Committee members are to be appointed by the Board annually.

The Committee members will annually elect a Chairperson. Per Article 9, Section 9.1 of the Bylaws, the Chairperson of the Committee must meet the same qualifications as required to serve as a director on the Board. The qualifications to serve as a director are set forth in Article 5, Section 5.2 of the Bylaws.

The Board of Directors reserves the right to remove any member of the Committee with or without cause, and may appoint a successor as it deems appropriate. The Board further reserves the right to terminate the Committee at any time and at its discretion.

**GENERAL PURPOSES OF ASSOCIATION:** Article 5 of the Articles of Incorporation establishes the purposes for which the Association was formed. One such purpose is “to maintain Centerra Residential as a community of the highest quality and value, and to enhance and protect the Property’s value, desirability and attractiveness.” The Board feels that appointing a Social Committee will promote the quality and value of the Centerra Residential Community.

**SPECIFIC PURPOSE OF COMMITTEE:** The purpose of the Social Committee is to assist in planning, preparing and announcing social gatherings and events for the Centerra Residential Community.

**RESPONSIBILITIES:** The responsibilities of the Social Committee are:

1. Propose, develop and make recommendations regarding social events scheduled for the fiscal year, within the social budget established annually at the discretion of the Board. No events will take place unless the event and its budget are approved by the Board at a regularly scheduled Board Meeting.

2. The Committee shall have the authority to:

- i. Create a Social Committee budget and make requests of the Board of Directors for approved expenditures. The budget shall be approved by the Board of Directors.
- ii. Raise funds on its own for the purpose of subsidizing its social activities. Such funds shall however, remain the property of the Association. Any donations to the Association for social events shall first be approved by the Board prior to acceptance. All donated funds shall be deposited into the Association's Operating Fund and all expenses paid by such donations will be paid by the Association from its Operating Fund. Any person, company or other entity donating such funds will not be granted any advertising rights or signage recognition in advance of, during, or after an event.
- iii. Make judgments and decisions related to social activities and within the annual budgeted amount. Any expenditure exceeding the budget requires additional approval by the Board of Directors.

3. All vendor contracts and any other contracts related to events must be approved and signed by the Board.

4. All social function expenses will be paid for directly by the Association. The Association will not reimburse Committee members for social function expenses paid for by Committee Members. The Committee will be advanced petty cash not to exceed \$100.00 per event. Receipts for any expenses paid with the petty cash shall be provided to the Managing Agent no later than ten days after the conclusion of each event to support the cash advance.

5. The Committee will be responsible for securing any required licenses, event permits, copyright fees etc. for each event.

6. The Committee will make arrangements Porta Potties service during events as well as professional trash collection services after events. The costs associated with these services shall be included in the budget for each event.

7. As requested by the Board, conduct other duties as assigned.

8. Review its performance annually, including an end of year Social Committee budget review with the Board to ensure all debts paid and discuss future plans and options for surplus in funds.

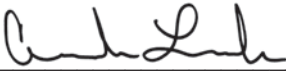
**MEETINGS:** Committee meetings will be held quarterly based on an established schedule, which will be posted on the Association’s website. All meetings of the Committee shall be open to the Association’s Members and minutes of all meetings shall be kept.

The Committee shall attend the Annual Meeting and the Budget Meeting called by the Board of Directors per Article 4 of the Bylaws, unless otherwise directed by the Board. At these meetings, the Committee will present a recommended schedule of events for the following year along with a separate budget for each event.

**REPORTING:** The Committee will maintain minutes of all regular meetings, and submit them to the Board of Directors. The Committee will also present a verbal report during such Board meetings as requested by the Board and prior to announcement of any social functions.

President’s Certification:      The undersigned, being the President of the Centerra Residential Community Association, Inc., certifies that the this Committee Charter was adopted by the Board of Directors at a duly called and held meeting of, which Committee Charter shall be effective as of the date first set forth above.

CENTERRA RESIDENTIAL COMMUNITY ASSOCIATION, INC.

By:   
Andrew Leach  
President